

Fullerton Area Economic Development Renovation/Demolition Grant Program

1. **Purpose:** This program is intended to assist income-qualifying homeowners, businesses, and nonprofit organizations with the exterior renovation or demolition of properties within the city limits of Fullerton. Eligible activities include exterior improvements (e.g. House paint, sidewalk repair) and demolition expenses.
2. **Grant Program:** This is a dollar for dollar matching grant of up to \$500. The applicant will need to present a plan of action to the Economic Development Committee before any work is begun. Upon approval by the Economic Development Committee, work may begin on the project.
3. **Income Limitation:** In order to qualify for this grant the applicant's income cannot be higher than 80% AMI of the most recent Published Mortgage Revenue Bond (MRB) income limits. Income qualifications must be based on the income of all members in the household age 18 and over. Non-profits are excluded from the income guidelines.
4. **Funds Released:** Upon completion of the project Economic Development Committee will require receipts showing the matching expenses have been paid by the owner and the grant funds will then be dispersed.
5. **Exceptions:** If the cost of the project exceeds the \$500 matching grant limit and the project will make a significant contribution to the appearance of the neighborhood, the Economic Development Committee may consider increasing the grant limit to \$1000. Applicants requesting an exception will be required to go through an income verification process including the review of tax returns, checking accounts, etc. by the finance committee.

For more information or to apply for this grant contact Joe Wegner at 308-536-2482 or Kurt Pickrel at 308-536-2492.